

CONSENT ITEM



7D:	December FY 2026 Consolidated Financial Report
Action:	Approve the December FY 2026 Consolidated Financial Report

Staff Resource: *Kayley Alexander, Accounting Manager*

Year-to-Date Budget Highlights

Revenue:

- Fixed Route operating revenue is above budget by 11.7% halfway through the fiscal year. Cash fares and mobile ticketing peaked due to the Iowa State Fair. Other contracted services is also trending well above budget due to contract timing.
- Fixed Route non-operating revenue is trending below budget by 2.8% so far. The main driver is that MPO grant dollars have not yet been drawn down.
- Mobility Services operating revenue is coming in very close to budget this fiscal year. Mobile ticketing passes and DART on Demand are trending ahead of budget, while Polk County Funding is trending below budget so far.
- Mobility Services non-operating revenue is coming in 1.2% above budget due to timing and recognition of property tax revenues and grant dollars.
- Caravan revenues are under budget by 44.6% due to fewer vanpools in operation than projected. Some revenue has shifted from operating to non-operating as we created a new line item for van rental income to separate that from our traditional Vanpool passenger fares.

Operating Expense:

- Fixed Route year-to-date operating expenses are 10.9% over budget. This is due to the large accounting entries mentioned in the October report related to losses on disposal of six Proterra buses and one heavy-duty bus that was totaled in a fire.
- Mobility Services operating expenses are over budget by 0.8% year-to-date. Purchased transportation is trending over budget so far, while fuel and lubricants and equipment repair parts and trending under budget.
- Caravan operating expenses are under budget by 14.4% so far in FY26. Fuel and lubricants as well as services are trending the most under budget.

One-Time Expenses (Reserves)

- Through the first six months of the fiscal year \$12,244 has been expensed of the \$650,000 Reimagine DART Implementation budget.

Recommendation

Approve the December FY2026 Consolidated Financial Report.

**** TOTAL Un-Audited Performance of December FY 2026 Year-to-Date as Compared to Budget:**

Fixed Route	\$ (2,286,497)	Reserve for Accidents (See Balance Sheet):
Mobility Services	\$ 4,964	\$391,686
Caravan	\$ (31,680)	
<u>Total</u>	<u>\$ (2,313,213)</u>	

FY2026 Financials:

December 2025

FIXED ROUTE	December 2025			Year-To-Date-(6) Months Ending 12/31/2025		
	Actual	Budgeted	Variance	Actual	Budgeted	Variance
Operating Revenue	307,941	385,617	(77,676)	2,585,194	2,313,700	271,494
Non-Operating Revenue	2,760,666	2,814,305	(53,639)	16,408,407	16,885,830	(477,423)
Subtotal	3,068,607	3,199,922	(131,315)	18,993,601	19,199,530	(205,929)
Operating Expenses	2,857,498	3,172,600	315,102	21,116,168	19,035,600	(2,080,568)
Gain/(Loss)	211,109	27,322	183,787	(2,122,567)	163,930	(2,286,497)

MOBILITY SERVICES	December 2025			Year-To-Date-(6) Months Ending 12/31/2025		
	Actual	Budgeted	Variance	Actual	Budgeted	Variance
Operating Revenue	61,538	61,150	388	365,438	366,900	(1,462)
Non-Operating Revenue	447,612	442,699	4,913	2,686,869	2,656,195	30,674
Subtotal	509,150	503,849	5,301	3,052,307	3,023,095	29,212
Operating Expenses	504,443	503,849	(594)	3,047,343	3,023,095	(24,248)
Gain/(Loss)	4,707	-	4,707	4,964	-	4,964

CARAVAN	December 2025			Year-To-Date-(6) Months Ending 12/31/2025		
	Actual	Budgeted	Variance	Actual	Budgeted	Variance
Operating Revenue	14,124	32,750	(18,626)	83,912	196,500	(112,588)
Non-Operating Revenue	5,106	2,917	2,189	34,686	17,500	17,186
Subtotal	19,230	35,667	(16,437)	118,598	214,000	(95,402)
Operating Expenses	51,435	73,551	22,116	377,583	441,305	63,722
Gain/(Loss)	(32,205)	(37,884)	5,679	(258,985)	(227,305)	(31,680)

SUMMARY	December 2025			Year-To-Date-(6) Months Ending 12/31/2025		
	Actual	Budgeted	Variance	Actual	Budgeted	Variance
Operating Revenue	383,603	479,517	(95,914)	3,034,544	2,877,100	157,444
Non-Operating Revenue	3,213,384	3,259,921	(46,537)	19,129,962	19,559,525	(429,563)
Subtotal	3,596,987	3,739,438	(142,451)	22,164,506	22,436,625	(272,119)
Operating Expenses	3,413,376	3,750,000	336,624	24,541,094	22,500,000	(2,041,094)
Gain/(Loss)	183,611	(10,563)	194,174	(2,376,588)	(63,375)	(2,313,213)

One-Time Expenses (Reserves)	December 2025 YTD	
	Actual	Budgeted
Reimagine DART Implementation	12,244	650,000
Workforce Shuttles	-	100,000
Process Improvement	-	200,000
	12,244	950,000

Consolidated Fixed Route Summary Income Statement
For the Six Months Ending Wednesday, December 31, 2025
Fixed Route

Des Moines Area Regional Transit

	December	December YTD	FY26 BUDGET	% of Budget
	ACTUAL	ACTUAL	BUDGET	USED
Operating Revenue				
CASH FARES	\$21,787.69	\$386,493.17	\$540,000.00	71.57%
MONTHLY PASSES	10,368.00	57,378.00	191,000.00	30.04%
EXPRESS PLUS PASSES	812.00	3,886.00	16,000.00	24.29%
WEEKLY PASSES	1,456.00	12,784.00	41,000.00	31.18%
FULL FARE TOKENS	5,218.50	30,856.00	101,800.00	30.31%
MOBILE TICKETING PASSES	54,332.72	411,642.84	690,000.00	59.66%
ESP PASSES	12,782.00	59,117.00	149,600.00	39.52%
REDUCED FARE PASSES	22,383.00	121,596.00	270,000.00	45.04%
REDUCED FARE TOKENS	600.00	3,922.50	10,000.00	39.23%
RIDE TO THRIVE PROGRAM	0.00	33,000.00	33,000.00	100.00%
UNLIMITED ACCESS	14,865.57	278,549.66	498,000.00	55.93%
OTHER CONTRACTED SERVICES	25,146.92	493,368.70	622,000.00	79.32%
SCHOOL FUNDING	102,086.63	505,076.15	1,115,000.00	45.30%
ADVERTISING INCOME	36,101.67	187,523.69	350,000.00	53.58%
Total Operating Revenue	307,940.70	2,585,193.71	4,627,400.00	55.87%

Expenses

Salaries, Wages & Fringes

OPERATOR WAGES	546,414.07	3,660,898.39	8,497,900.00	43.08%
OPERATOR WAGES OVERTIME	50,214.23	384,087.78	500,000.00	76.82%
MGR/DIR/ADM WAGES & SALARIES	249,461.53	1,761,114.71	4,840,340.00	36.38%
SUPERVISOR & DISPATCHER SALARIES	68,731.12	483,943.62	1,039,870.00	46.54%
SUPERVISOR & DISPATCHER OVERTIME	979.28	10,244.58	15,000.00	68.30%
STAFF/CLERICAL & LIGHT DUTY WAGES	54,694.22	448,544.70	751,860.00	59.66%
STAFF/CLERICAL OVERTIME	193.15	6,321.97	12,100.00	52.25%
MECHANIC WAGES	87,549.73	593,243.39	1,696,500.00	34.97%
MECHANIC OVERTIME	6,416.05	53,330.89	100,000.00	53.33%
BUILDING & GROUNDS WAGES	31,448.38	193,306.29	418,150.00	46.23%
BUILDING & GROUNDS OVERTIME	1,486.56	3,390.25	5,000.00	67.81%
VEHICLE SERVICE WAGES	39,763.62	301,930.84	654,550.00	46.13%
VEHICLE SERVICE OVERTIME	656.57	9,026.62	22,000.00	41.03%
STOREKEEPER WAGES	5,751.80	32,196.26	58,960.00	54.61%
STOREKEEPER OVERTIME	493.85	4,850.41	6,000.00	80.84%
INSTRUCTOR WAGES	29,744.06	100,375.76	275,200.00	36.47%
INSTRUCTOR OVERTIME	4,314.62	16,452.72	40,800.00	40.33%
FICA	114,928.23	700,686.54	1,429,440.00	49.02%
IPERS	143,462.58	882,576.62	1,763,900.00	50.04%
HEALTH INSURANCE	211,263.18	1,197,056.08	2,719,590.00	44.02%
DENTAL PLANS	9,656.60	54,223.78	132,340.00	40.97%
LIFE INSURANCE	2,769.41	15,182.07	41,210.00	36.84%
DISABILITY INSURANCE	807.17	4,808.00	15,680.00	30.66%
SUTA	93.08	1,732.58	13,160.00	13.17%
WORKERS' COMPENSATION INSURANCE	37,514.52	255,911.06	500,050.00	51.18%
SICK PAY	10,479.93	27,611.53	0.00	0.00%
SICK PAY - OPERATORS	12,172.90	68,038.84	0.00	0.00%
HOLIDAY PAY	67,612.29	133,162.23	0.00	0.00%
HOLIDAY PAY - OPERATORS	47,423.55	94,271.27	0.00	0.00%
FLOATING HOLIDAY PAY	0.00	1,061.58	0.00	0.00%
FLOATING HOLIDAY - OPERATORS	0.00	685.46	0.00	0.00%
VACATION PAY	144,032.55	534,262.40	0.00	0.00%

Consolidated Fixed Route Summary Income Statement
For the Six Months Ending Wednesday, December 31, 2025
Fixed Route

Des Moines Area Regional Transit

	December	December YTD	FY26 BUDGET	% of Budget
	ACTUAL	ACTUAL	BUDGET	USED
Salaries, Wages & Fringes Cont.				
VACATION PAY - OPERATORS	78,249.75	393,097.48	0.00	0.00%
OTHER ABSENCES - FEMA	0.00	63.49	0.00	0.00%
OTHER ABSENCES	4,090.81	72,001.17	0.00	0.00%
UNIFORM ALLOWANCE	2,048.48	20,927.59	38,500.00	54.36%
UNIFORM ALLOWANCE - OPERATORS	1,815.05	27,720.30	48,000.00	57.75%
INCENTIVE/BONUS PAY	18,053.57	82,285.72	131,100.00	62.77%
DRIVERS' LICENSES	0.00	65.50	2,000.00	3.28%
DEFERRED COMP - EMPLOYER MATCH	16,655.77	120,646.79	204,000.00	59.14%
MECHANICS' TOOLS	1,048.29	13,875.35	22,000.00	63.07%
TUITION REIMBURSEMENT	2,007.00	3,033.00	5,100.00	59.47%
Salaries, Wages & Fringes Sub Total	2,104,497.55	12,768,245.61	26,000,300.00	49.11%
Services				
MEDIA ADVERTISING	45.00	5,590.52	71,500.00	7.82%
ADVERTISING PRODUCTION	0.00	0.00	10,000.00	0.00%
AUDIT SERVICES - EXTERNAL	6,550.00	50,137.50	52,150.00	96.14%
LEGAL SERVICES	0.00	35,648.60	190,000.00	18.76%
COMPUTER HARDWARE/SOFTWARE SERVICES	1,628.76	26,747.36	72,700.00	36.79%
IT SERVICES & CONSULTING	1,878.00	19,932.85	127,500.00	15.63%
OTHER PROFESSIONAL SERVICES	27,617.82	230,477.50	512,800.00	44.94%
TEMPORARY HELP SERVICES	14,776.30	80,797.76	0.00	0.00%
MAINTENANCE CONTRACTS	159,962.20	1,023,892.17	2,181,700.00	46.93%
UNDERGROUND STORAGE TANK SERVICE	0.00	0.00	2,500.00	0.00%
OUTSIDE MAINTENANCE SERVICES	18,651.76	55,326.89	227,280.00	24.34%
GUARD SERVICE	19,641.56	119,380.68	242,500.00	49.23%
DRUG SCREENS, PHYSICALS, & BACKGROUND CHECKS	254.96	19,267.51	37,670.00	51.15%
PRINTING SERVICES	338.96	7,962.15	41,520.00	19.18%
TRAINING SERVICE	58.23	2,786.04	7,500.00	37.15%
BANK SERVICE CHARGES	1,474.37	15,917.58	25,000.00	63.67%
LEWIS SYSTEM - SECURITY EXPENSE	1,204.38	7,208.82	14,530.00	49.61%
PROMOTIONS	0.00	2,254.80	11,000.00	20.50%
STATE FAIR SERVICES	0.00	61,274.29	50,000.00	122.55%
BUS STOP SIGN MAINTENANCE	0.00	0.00	18,540.00	0.00%
TOWING	817.50	5,478.50	17,000.00	32.23%
TRASH REMOVAL	372.43	9,102.66	15,720.00	57.90%
HAZARDOUS WASTE DISPOSAL	3,805.70	17,863.36	25,000.00	71.45%
CREDIT CARD PROCESSING FEES	5,584.39	42,972.96	59,590.00	72.11%
PARKING	1,210.00	2,490.00	4,880.00	51.02%
CONTINGENCY	0.00	0.00	100,000.00	0.00%
SPONSORSHIPS	250.00	1,100.00	16,000.00	6.88%
Services Sub Total	266,122.32	1,843,610.50	4,134,580.00	44.59%
Buildings & Grounds Materials				
REPAIRS - BUILDING EQUIPMENT	8,843.10	18,668.37	110,000.00	16.97%
REPAIRS TO BUILDINGS & GROUNDS	10,352.80	37,073.39	194,600.00	19.05%
TRANSIT SHELTER MATERIALS & REPAIRS	7,114.60	19,159.81	100,000.00	19.16%
Buildings & Grounds Materials Sub Total	26,310.50	74,901.57	404,600.00	18.51%

Consolidated Fixed Route Summary Income Statement
For the Six Months Ending Wednesday, December 31, 2025
Fixed Route

Des Moines Area Regional Transit

	December	December YTD	FY26 BUDGET	% of Budget
	ACTUAL	ACTUAL	BUDGET	USED
Office Supplies				
OFFICE SUPPLIES	1,023.63	7,821.02	20,000.00	39.11%
TRAINING MATERIALS & SUPPLIES	0.00	908.34	3,000.00	30.28%
IT SUPPLIES	575.40	1,150.80	5,000.00	23.02%
MISCELLANEOUS OPERATING SUPPLIES	160.00	587.46	11,550.00	5.09%
Office Supplies Sub total	1,759.03	10,467.62	39,550.00	26.47%
Fuels and Lubricants				
UNLEADED GAS	2,530.68	12,708.38	31,500.00	40.34%
DIESEL - VEHICLES	123,113.32	797,189.97	1,700,000.00	46.89%
MOTOR OIL	6,602.06	32,012.90	65,000.00	49.25%
OTHER FLUIDS	7,452.54	55,756.48	105,000.00	53.10%
Fuels and Lubricants Sub Total	139,698.60	897,667.73	1,901,500.00	47.21%
Tires				
TIRES	610.25	28,529.14	132,000.00	21.61%
TIRES - NON REVENUE VEHICLE	2,234.22	5,706.52	12,000.00	47.55%
Tires Sub Total	2,844.47	34,235.66	144,000.00	23.77%
Equipment Repairs Parts				
REPAIRS - RADIO/CAMERA EQUIPMENT	0.00	43.80	4,000.00	1.10%
DIRECT MATERIAL CHARGES & OUTSIDE REPAIR	9,832.20	103,564.16	450,000.00	23.01%
PARATRANSIT - DIRECT MATERIAL CHARGES	0.00	(97.48)	0.00	0.00%
REVENUE VEHICLE - REPAIR PARTS	94,869.98	522,630.14	1,075,000.00	48.62%
NON REVENUE VEHICLE - REPAIR PARTS	1,251.74	9,412.31	22,500.00	41.83%
REPAIRS - SHOP EQUIPMENT & TOOLS	367.80	3,779.62	20,000.00	18.90%
REPAIRS - NON REVENUE EQUIPMENT	34.12	66.12	4,000.00	1.65%
ACCIDENT REPAIR - REVENUE EQUIPMENT	0.00	0.00	20,000.00	0.00%
Equipment Repairs Parts Sub Total	106,355.84	639,398.67	1,595,500.00	40.08%
Supplies and Materials				
BUILDING CLEANING SUPPLIES	1,792.98	15,132.13	37,850.00	39.98%
INTERIOR CLEANING SUPPLIES	0.00	0.00	3,000.00	0.00%
CLEANING SUPPLIES - REVENUE EQUIPMENT	0.00	789.88	6,000.00	13.16%
POSTAGE	567.86	4,049.89	10,000.00	40.50%
SERVICE SUPPLIES - REVENUE EQUIP	6,427.53	60,020.44	100,000.00	60.02%
SMALL TOOLS	1,504.93	4,283.60	34,600.00	12.38%
TICKET & SCHEDULE EXPENSE	0.00	907.42	55,000.00	1.65%
FREIGHT	56.28	205.92	4,000.00	5.15%
Supplies and Materials Sub Total	10,349.58	85,389.28	250,450.00	34.09%
Utilities				
WATER & SEWER	5,183.93	31,324.39	61,000.00	51.35%
GAS & ELECTRICITY	16,646.80	70,191.17	239,000.00	29.37%
CELLPHONE	1,857.39	12,132.73	32,990.00	36.78%
BUS CELLULAR	7,177.87	48,526.79	91,000.00	53.33%
TELEPHONE, TELEVISION, & INTERNET	11,299.49	69,260.42	168,710.00	41.05%
Utilities Sub Total	42,165.48	231,435.50	592,700.00	39.05%

Consolidated Fixed Route Summary Income Statement
For the Six Months Ending Wednesday, December 31, 2025
Fixed Route

Des Moines Area Regional Transit

	December	December YTD	FY26 BUDGET	% of Budget
	ACTUAL	ACTUAL	BUDGET	USED
Insurance-Vehicle & Other				
AUTO/GENERAL LIABILITY	71,298.50	427,791.00	938,820.00	45.57%
RECOVERIES FROM ACCIDENTS	(69,589.00)	(194,731.81)	0.00	0.00%
PROPERTY INSURANCE	16,765.92	100,595.60	219,200.00	45.89%
INSURANCE ADJUSTMENT FEES	0.00	1,186.50	3,000.00	39.55%
INJURIES & DAMAGES PAID OUT	10,055.31	11,654.68	275,000.00	4.24%
CLAIMS EXPENSE TRANSFER TO INSURANCE RESERVE	(10,055.31)	(11,654.68)	0.00	0.00%
OTHER INSURANCE FEES	3,828.41	22,970.46	68,000.00	33.78%
Insurance-Vehicle & Other Sub Total	22,303.83	357,811.75	1,504,020.00	23.79%
Purchased Transportation Services				
CAB & TNC CONTRACT SERVICE	4,200.19	25,340.03	20,000.00	126.70%
PURCHASED TRANSPORTATION	233.05	439.95	1,000.00	44.00%
Purchased Transportation Services Sub Total	4,433.24	25,779.98	21,000.00	122.76%
Misc. Departmental Expenses				
EMPLOYEE SERVICE AWARDS	0.00	12,733.27	20,400.00	62.42%
DUES, MEMBERSHIPS, & SUBSCRIPTIONS	6,422.72	52,200.20	118,600.00	44.01%
TRAVEL, TRAINING, & MEETINGS	30,170.95	84,185.75	168,300.00	50.02%
RECRUITMENT EXPENSES	0.00	977.69	42,500.00	2.30%
EMPLOYEE ENGAGEMENT	0.00	0.00	10,000.00	0.00%
DART COMMISSION TRAVEL EXPENSE	1,901.93	6,384.42	5,000.00	127.69%
BAD DEBT EXPENSE	3,923.67	3,923.67	3,000.00	130.79%
COMPANY EVENTS	260.68	13,983.50	43,100.00	32.44%
EMPLOYEE ADVERTISING	0.00	0.00	1,000.00	0.00%
DART COMMISSION EXPENSE	659.86	4,295.86	15,000.00	28.64%
GENERAL EMPLOYEE EXPENSE	2,480.58	4,147.90	10,250.00	40.47%
PUBLIC MEETINGS	0.00	306.52	4,000.00	7.66%
WELLNESS PROGRAM	0.00	6,718.00	15,000.00	44.79%
MISCELLANEOUS	1,533.08	1,769.11	15,100.00	11.72%
OVERHEAD ALLOCATION	(60,399.17)	(362,395.02)	(724,790.00)	50.00%
LEASES/RENTALS - PARK & RIDE	120.00	720.00	5,040.00	14.29%
LEASES/RENTALS - EQUIPMENT	0.00	0.00	8,500.00	0.00%
LOSS ON DISPOSITION FIXED ASSET	0.00	3,455,773.19	0.00	0.00%
Misc. Departmental Expenses Sub Total	(12,925.70)	3,285,724.06	(240,000.00)	(1369.05%)
Local Match				
LOCAL MATCH	143,583.33	861,499.98	1,723,000.00	50.00%
Local Match Expense Sub Total	143,583.33	861,499.98	1,723,000.00	50.00%
Total Operating Expenses	2,857,498.07	21,116,167.91	38,071,200.00	55.46%

Consolidated Fixed Route Summary Income Statement
For the Six Months Ending Wednesday, December 31, 2025
Fixed Route

Des Moines Area Regional Transit

	December	December YTD	FY26 BUDGET	% of Budget
	ACTUAL	ACTUAL	BUDGET	USED
Non-Operating Revenue				
INTEREST INCOME	97,059.07	619,498.29	250,000.00	247.80%
DCS RENTAL INCOME	450.00	3,885.85	7,000.00	55.51%
SALE OF SCRAP	1,570.10	3,455.70	8,000.00	43.20%
DCS BIKE STORAGE RENTAL	0.00	0.00	500.00	0.00%
MISCELLANEOUS INCOME	146.66	35,208.44	90,000.00	39.12%
PROPERTY TAX REVENUES	2,092,132.50	12,552,795.02	25,105,590.00	50.00%
STATE OPERATING ASSISTANCE	198,041.07	1,225,319.59	2,350,000.00	52.14%
STATE OPERATING ASSISTANCE BACKFILL	0.00	193,659.71	388,000.00	49.91%
STATE TRAVEL & TRAINING REIMBURSEMENTS	0.00	6,478.00	0.00	0.00%
MPO GRANT FUNDS	0.00	0.00	2,609,570.00	0.00%
FTA LEASE FUNDS	0.00	160,102.00	0.00	0.00%
FTA OPERATING INCOME - 5307	247,083.33	1,482,499.98	2,965,000.00	50.00%
FTA PLANNING INCOME	0.00	25,166.00	0.00	0.00%
LOCAL MATCH REVENUE	128,520.86	128,520.86	50,000.00	257.04%
INTEREST EXPENSE	(4,337.19)	(28,182.75)	(52,000.00)	54.20%
Non-Operating Revenue Sub Total	2,760,666.40	16,408,406.69	33,771,660.00	48.59%
Excess / (Deficiency)	211,109.03	(2,122,567.51)	327,860.00	

Mobility Services Income Statement
For the Six Months Ending Wednesday, December 31, 2025
Mobility Services 140

	December	December YTD	FY26 BUDGET	% of Budget
	ACTUAL	ACTUAL	BUDGET	USED
Operating Revenue				
CASH FARES	\$6,363.55	\$43,132.02	\$99,000.00	43.57%
MOBILE TICKETING PASSES	4,749.50	25,690.00	27,000.00	95.15%
DART ON DEMAND	2,223.25	11,682.50	13,800.00	84.66%
CAB & TNC FARES	1,904.00	9,544.00	21,000.00	45.45%
OTHER CONTRACTED SERVICES	12,879.13	70,154.16	140,000.00	50.11%
POLK COUNTY FUNDING	33,419.01	205,235.79	433,000.00	47.40%
Total Operating Revenue	61,538.44	365,438.47	733,800.00	49.80%

Expenses

Salaries, Wages & Fringes

OPERATOR WAGES	130,887.68	880,595.96	1,987,800.00	44.30%
OPERATOR WAGES OVERTIME	6,403.37	35,414.42	102,000.00	34.72%
MGR/DIR/ADM WAGES & SALARIES	6,577.60	39,586.89	99,150.00	39.93%
SUPERVISOR & DISPATCHER SALARIES	9,180.38	61,177.00	150,800.00	40.57%
STAFF/CLERICAL & LIGHT DUTY WAGES	13,867.30	89,185.47	166,340.00	53.62%
STAFF/CLERICAL OVERTIME	588.92	4,723.68	5,000.00	94.47%
MECHANIC WAGES	26,133.21	163,774.71	250,000.00	65.51%
INSTRUCTOR WAGES	1,689.80	5,090.22	31,000.00	16.42%
INSTRUCTOR OVERTIME	52.46	113.18	3,000.00	3.77%
FICA	15,478.35	93,483.72	194,700.00	48.01%
IPERS	19,296.65	117,482.49	240,260.00	48.90%
HEALTH INSURANCE	25,647.48	147,266.89	343,000.00	42.93%
DENTAL PLANS	1,258.75	7,134.53	15,000.00	47.56%
LIFE INSURANCE	307.73	1,750.43	4,200.00	41.68%
DISABILITY INSURANCE	58.14	310.29	3,500.00	8.87%
SUTA	20.88	520.25	2,400.00	21.68%
WORKERS' COMPENSATION INSURANCE	7,302.53	49,102.79	89,700.00	54.74%
SICK PAY	211.84	5,066.68	0.00	0.00%
SICK PAY - OPERATORS	4,262.93	17,040.70	0.00	0.00%
HOLIDAY PAY	3,069.90	6,012.07	0.00	0.00%
HOLIDAY PAY - OPERATORS	12,700.16	26,224.92	0.00	0.00%
FLOATING HOLIDAY - OPERATORS	0.00	358.71	0.00	0.00%
VACATION PAY	5,415.73	31,528.99	0.00	0.00%
VACATION PAY - OPERATORS	15,408.47	62,885.63	0.00	0.00%
OTHER ABSENCES	841.32	2,397.05	0.00	0.00%
UNIFORM ALLOWANCE - OPERATORS	727.14	8,531.83	16,000.00	53.32%
INCENTIVE/BONUS PAY	0.00	4,750.00	3,300.00	143.94%
DRIVERS' LICENSES	0.00	0.00	1,000.00	0.00%
DEFERRED COMP - EMPLOYER MATCH	1,837.14	11,197.76	17,000.00	65.87%
Salaries, Wages & Fringes Sub Total	309,225.86	1,872,707.26	3,725,150.00	50.27%

Mobility Services Income Statement
For the Six Months Ending Wednesday, December 31, 2025
Mobility Services 140

Des Moines Area Regional Transit

	December	December YTD	FY26 BUDGET	% of Budget
	ACTUAL	ACTUAL	BUDGET	USED
Services				
OTHER PROFESSIONAL SERVICES	0.00	31,805.00	0.00	0.00%
MAINTENANCE CONTRACTS	2,765.00	13,659.51	35,000.00	39.03%
DRUG SCREENS, PHYSICALS, & BACKGROUND CHECKS	84.99	6,422.52	12,220.00	52.56%
TOWING	0.00	1,577.50	3,000.00	52.58%
Services Sub Total	2,849.99	53,464.53	50,220.00	106.46%
Office Supplies				
OFFICE SUPPLIES	0.00	159.50	0.00	0.00%
PRINTING SUPPLIES	0.00	0.00	500.00	0.00%
Office Supplies Sub total	0.00	159.50	500.00	31.90%
Fuels and Lubricants				
UNLEADED GAS	5,205.86	34,727.51	102,000.00	34.05%
DIESEL - VEHICLES	14,879.26	106,760.98	250,000.00	42.70%
MOTOR OIL	2,200.69	9,288.74	22,000.00	42.22%
OTHER FLUIDS	2,484.20	19,308.54	38,000.00	50.81%
Fuels and Lubricants Sub Total	24,770.01	170,085.77	412,000.00	41.28%
Tires				
TIRES	4,994.03	13,661.91	45,000.00	30.36%
Tires Sub Total	4,994.03	13,661.91	45,000.00	30.36%
Equipment Repairs Parts				
PARATRANSIT - DIRECT MATERIAL CHARGES	308.51	25,692.92	93,000.00	27.63%
REVENUE VEHICLE - REPAIR PARTS	22,992.70	83,433.69	192,000.00	43.46%
ACCIDENT REPAIR - REVENUE EQUIPMENT	0.00	0.00	7,000.00	0.00%
Equipment Repairs Parts Sub Total	23,301.21	109,126.61	292,000.00	37.37%
Supplies and Materials				
CLEANING SUPPLIES - REVENUE EQUIPMENT	0.00	0.00	1,500.00	0.00%
SERVICE SUPPLIES - REVENUE EQUIP	1,399.03	13,917.89	27,000.00	51.55%
Supplies and Materials Sub Total	1,399.03	13,917.89	28,500.00	48.83%
Utilities				
CELLPHONE	315.64	1,898.01	6,760.00	28.08%
Utilities Sub Total	315.64	1,898.01	6,760.00	28.08%
Insurance-Vehicle & Other				
AUTO/GENERAL LIABILITY	16,521.59	99,129.54	198,260.00	50.00%
INJURIES & DAMAGES PAID OUT	0.00	50,886.36	90,000.00	56.54%
Insurance-Vehicle & Other Sub Total	16,521.59	150,015.90	288,260.00	52.04%
Purchased Transportation Services				
CAB & TNC CONTRACT SERVICE	46,535.97	214,813.61	300,000.00	71.60%
Purchased Transportation Services Sub Total	46,535.97	214,813.61	300,000.00	71.60%

Mobility Services Income Statement
For the Six Months Ending Wednesday, December 31, 2025
Mobility Services 140

Des Moines Area Regional Transit

	December	December YTD	FY26 BUDGET	% of Budget
	ACTUAL	ACTUAL	BUDGET	USED
Misc. Departmental Expenses				
TRAVEL, TRAINING, & MEETINGS	0.00	306.73	3,500.00	8.76%
MISCELLANEOUS	5.00	35.00	0.00	0.00%
OVERHEAD ALLOCATION	55,608.34	333,650.04	667,300.00	50.00%
Misc. Departmental Expenses Sub Total	55,613.34	333,991.77	670,800.00	49.79%
Local Match				
LOCAL MATCH	18,916.67	113,500.02	227,000.00	50.00%
Local Match Expense Sub Total	18,916.67	113,500.02	227,000.00	50.00%
Total Operating Expenses	504,443.34	3,047,342.78	6,046,190.00	50.40%
Non-Operating Revenue				
PROPERTY TAX REVENUES	382,699.17	2,296,195.00	4,592,390.00	50.00%
5310 ELDERLY/DISABLED FUNDS	18,750.00	146,595.00	225,000.00	65.15%
FTA ADA - 5307	39,583.33	237,499.98	475,000.00	50.00%
FTA RURAL - 5311	6,579.00	6,579.00	20,000.00	32.90%
Non-Operating Revenue Sub Total	447,611.50	2,686,868.98	5,312,390.00	50.58%
Excess / (Deficiency)	4,706.60	4,964.67	0.00	0.00%

Caravan Income Statement
For the Six Months Ending Wednesday, December 31, 2025
Caravan 145

	December	December YTD	FY26 BUDGET	% of Budget
	ACTUAL	ACTUAL	BUDGET	USED
Operating Revenue				
PASSENGER FARES	\$14,123.86	\$83,912.46	\$393,000.00	21.35%
Total Operating Revenue	14,123.86	83,912.46	393,000.00	21.35%
Expenses				
Salaries, Wages & Fringes				
MGR/DIR/ADM WAGES & SALARIES	5,031.37	38,013.85	84,160.00	45.17%
STAFF/CLERICAL & LIGHT DUTY WAGES	2,136.30	22,620.52	50,780.00	44.55%
STAFF/CLERICAL OVERTIME	5.92	275.71	500.00	55.14%
MECHANIC WAGES	390.58	16,395.12	0.00	0.00%
FICA	872.62	5,243.03	10,370.00	50.56%
IPERS	1,117.88	6,659.51	12,790.00	52.07%
HEALTH INSURANCE	2,185.15	12,104.21	24,500.00	49.40%
DENTAL PLANS	94.71	519.35	2,000.00	25.97%
LIFE INSURANCE	43.40	236.86	500.00	47.37%
DISABILITY INSURANCE	19.17	104.70	320.00	32.72%
SUTA	0.00	13.12	80.00	16.40%
WORKERS' COMPENSATION INSURANCE	18.27	118.94	350.00	33.98%
HOLIDAY PAY	1,066.32	2,087.23	0.00	0.00%
VACATION PAY	3,625.19	7,867.79	0.00	0.00%
UNIFORM ALLOWANCE	0.00	0.00	750.00	0.00%
INCENTIVE/BONUS PAY	0.00	200.00	1,100.00	18.18%
DEFERRED COMP - EMPLOYER MATCH	251.58	1,577.51	3,000.00	52.58%
Salaries, Wages & Fringes Sub Total	16,858.46	114,037.45	191,200.00	59.64%
Services				
TEMPORARY HELP SERVICES	0.00	0.00	2,500.00	0.00%
MAINTENANCE CONTRACTS	0.00	0.00	60,000.00	0.00%
DRUG SCREENS, PHYSICALS, & BACKGROUND CHECKS	0.00	0.00	3,800.00	0.00%
TOWING	316.00	1,197.87	1,300.00	92.14%
PARKING	80.00	400.00	1,040.00	38.46%
Services Sub Total	396.00	1,597.87	68,640.00	2.33%
Office Supplies				
TRAINING MATERIALS & SUPPLIES	0.00	0.00	250.00	0.00%
Office Supplies Sub total	0.00	0.00	250.00	0.00%
Fuels and Lubricants				
UNLEADED GAS	7,364.93	54,710.59	200,000.00	27.36%
Fuels and Lubricants Sub Total	7,364.93	54,710.59	200,000.00	27.36%
Tires				
TIRES	98.90	10,681.21	22,300.00	47.90%
Tires Sub Total	98.90	10,681.21	22,300.00	47.90%

Caravan Income Statement
For the Six Months Ending Wednesday, December 31, 2025
Caravan 145

Des Moines Area Regional Transit

	December	December YTD	FY26 BUDGET	% of Budget
	ACTUAL	ACTUAL	BUDGET	USED
Equipment Repairs Parts				
VEHICLE SUPPLIES	0.00	400.61	2,000.00	20.03%
DIRECT MATERIAL CHARGES & OUTSIDE REPAIR	334.77	18,851.37	0.00	0.00%
REVENUE VEHICLE - REPAIR PARTS	461.90	13,661.80	66,500.00	20.54%
ACCIDENT REPAIR - REVENUE EQUIPMENT	0.00	8,063.39	12,000.00	67.19%
Equipment Repairs Parts Sub Total	796.67	40,977.17	80,500.00	50.90%
Utilities				
CELLPHONE	94.97	572.60	1,710.00	33.49%
Utilities Sub Total	94.97	572.60	1,710.00	33.49%
Insurance-Vehicle & Other				
AUTO/GENERAL LIABILITY	21,034.58	126,207.48	252,420.00	50.00%
Insurance-Vehicle & Other Sub Total	21,034.58	126,207.48	252,420.00	50.00%
Purchased Transportation Services				
CAB SERVICE	0.00	0.00	1,000.00	0.00%
Purchased Transportation Services Sub Total	0.00	0.00	1,000.00	0.00%
Misc. Departmental Expenses				
TRAVEL, TRAINING, & MEETINGS	0.00	0.00	2,600.00	0.00%
BAD DEBT EXPENSE	0.00	54.00	1,500.00	3.60%
PROMOTIONAL EVENTS	0.00	0.00	2,000.00	0.00%
CARPPOOL REIMBURSEMENT	0.00	0.00	500.00	0.00%
MISCELLANEOUS	0.00	0.00	500.00	0.00%
OVERHEAD ALLOCATION	4,790.83	28,744.98	57,490.00	50.00%
Misc. Departmental Expenses Sub Total	4,790.83	28,798.98	64,590.00	44.59%
Total Operating Expenses	51,435.34	377,583.35	882,610.00	42.78%
Non-Operating Revenue				
VAN RENTAL INCOME	1,605.55	20,685.50	0.00	0.00%
MISCELLANEOUS INCOME	3,500.00	14,000.00	35,000.00	40.00%
Non-Operating Revenue Sub Total	5,105.55	34,685.50	35,000.00	99.10%
Excess / (Deficiency)	(32,205.93)	(258,985.39)	(454,610.00)	

Balance Sheet
Month ending Wednesday, December 31, 2025

Des Moines Area Regional Transit

ASSETS

CASH AND CASH ITEMS

CASH AND INVESTMENTS	\$36,930,138.84
PETTY CASH	2,050.00
DEPOSITS TO BE REFUNDED TO DART	10,531.55
TOTAL CASH AND CASH ITEMS	36,942,720.39

RECEIVABLES

ACCOUNTS RECEIVABLE	791,952.88
ACCRUED INTEREST	68,103.28
A/R - FTA CAPITAL GRANTS	8.14
A/R - FTA OPERATING ASSISTANCE	1,719,999.88
A/R - EMPLOYEES	(1,914.18)
PROPERTY TAX RECEIVABLE - CURRENT	31,747,395.59
A/R - CREDIT CARD RECEIVABLE - CARAVAN	542.00
A/R - POINT OF SALE CREDIT CARD RECEIVABLE	(460.00)
A/R - MOBILE TICKETING	1,810.36
TOTAL RECEIVABLES	34,327,437.95

MATERIALS AND SUPPLIES INVENTORY

INVENTORY - DIESEL FUEL	57,503.74
INVENTORY - GASOLINE	5,008.40
INVENTORY - PARTS & EQUIPMENT	800,107.25
RESERVE FOR OBSOLETE INVENTORY	(79,326.46)
TOTAL MAT AND SUP INVENTORY	783,292.93

WORK IN PROGRESS

WORK IN PROGRESS	25,938,772.78
TOTAL WORK IN PROGRESS	25,938,772.78

TANGIBLE ASSETS

LAND	4,879,025.69
BUILDINGS	38,271,471.13
REVENUE EQUIPMENT - FIXED ROUTE BUSES	50,164,035.29
REVENUE EQUIPMENT - MOBILITY SERVICES BUSES	7,430,677.09
REVENUE EQUIPMENT - FARE COLLECTION	3,580,880.20
COMMUNICATIONS EQUIPMENT	5,320,342.78
SERVICE CARS & EQUIPMENT	785,393.39
CARAVAN EQUIPMENT	2,184,251.97
SHOP & GARAGE EQUIPMENT	1,320,271.21
FURNITURE & OFFICE EQUIPMENT	1,115,292.80
COMPUTER EQUIPMENT	2,470,138.03
MISCELLANEOUS EQUIPMENT	2,030,022.82
ACCUMULATED DEPRECIATION - BUILDINGS	(20,761,697.23)
ACCUMULATED DEPRECIATION - FIXED ROUTE BUSES	(27,778,200.47)
ACCUMULATED DEPRECIATION - MOBILITY SERVICES BUSES	(4,620,512.92)

Balance Sheet

Month ending Wednesday, December 31, 2025

Des Moines Area Regional Transit

TANGIBLE ASSETS CONT.

ACCUMULATED DEPRECIATION - FARE COLLECTION EQUIPMENT	(2,594,362.10)
ACCUMULATED DEPRECIATION - COMMUNICATION EQUIPMENT	(4,404,448.75)
ACCUMULATED DEPRECIATION - SERVICE CARS/EQUIPMENT	(607,443.02)
ACCUMULATED DEPRECIATION - CARAVAN VANS	(2,184,251.97)
ACCUMULATED DEPRECIATION - SHOP & GARAGE EQUIPMENT	(824,267.66)
ACCUMULATED DEPRECIATION - FURNITURE & OFFICE EQUIPMENT	(1,115,292.80)
ACCUMULATED DEPRECIATION - COMPUTER EQUIPMENT	(1,992,694.89)
ACCUMULATED DEPRECIATION - MISCELLANEOUS EQUIPMENT	(1,482,572.01)
TOTAL LAND, BLDGS, AND EQUIP	51,186,058.58

PREPAIDS

PREPAID EXPENSES	695,421.31
PREPAID INSURANCE	776,693.96
TOTAL PREPAIDS	1,472,115.27

DEFERRED OUTFLOWS OF RESOURCES

PENSION DEFERRED OUTFLOWS OF RESOURCES	7,311,047.45
TOTAL DEFERRED OUTFLOWS	7,311,047.45

TOTAL ASSETS

\$157,961,445.35

LIABILITIES

TRADE PAYABLES

ACCOUNTS PAYABLE	\$1,879,830.89
ACCRUED PURCHASES	24,614.34
FUEL TAX RECEIVABLE	(4,646.40)
TOTAL TRADE PAYABLES	1,899,798.83

ACCRUED PAYROLL LIABILITIES

DUE TO EMPLOYEES	27,905.28
ACCRUED PAYROLL LIABILITIES	623,506.04
ACCRUED VACATION - NEXT YEAR	989,421.35
ACCRUED LTD PAYABLE	(20,630.47)
ACCRUED WORKERS' COMPENSATION	6,604.29
PAYROLL DEDUCTIONS	420,035.38
ACCRUED FICA TAXES PAYABLE	93,539.85
TOTAL PAYROLL LIABILITIES	2,140,381.72

Balance Sheet

Month ending Wednesday, December 31, 2025

Des Moines Area Regional Transit

OTHER CURRENT LIABILITIES

SHORT-TERM CONSTRUCTION LIABILITIES	0.00
OTHER PAYABLES	1,916,101.75
DEFERRED REVENUE - FIXED ROUTE	717,148.91
DEFERRED REVENUE - CARAVAN	20,000.00
DEFERRED REVENUE - MOBILITY SERVICES	637,499.78
DEFERRED PROPERTY TAX REVENUES	29,760,286.97
DEFERRED CAPITAL REVENUE	133,161.59
TOTAL OTHER CURRENT LIABILITIES	33,184,199.00

LEASE PAYABLE-FIXED ROUTE BUS	1,806,434.21
POST-RETIREMENT OBLIGATIONS	12,248.64
PENSION LIABILITY	7,753,798.00
RESERVE FOR ACCIDENT LOSSES	391,686.12
CARAVAN DEPOSITS HELD	150.00
DCS BIKE RENTAL DEPOSITS HELD	756.00
TOTAL LIABILITIES	47,189,452.52

FUND BALANCE

INVESTED IN CAPITAL ASSETS	104,500,264.18
CONTRIBUTED CAPITAL	490,619.00
FR CONTRIBUTION TO FIXED ASSETS	32,105,148.05
MS CONTRIBUTION TO FIXED ASSETS	2,259,233.14
CV CONTRIBUTION TO FIXED ASSETS	1,611,673.62
TOTAL COMMISSION DESIGNATED	140,966,937.99

RETAINED EARNINGS - FIXED ROUTE	(29,996,211.94)
CURRENT SURPLUS (DEFICIT) - FIXED	1,014,233.28
FUNDED DEPRECIATION (LOCAL)	(6,663,713.48)
RETAINED EARNINGS	1,088,357.98
CURRENT SURPLUS	(40,384,729.89)

DEFERRED INFLOWS OF RESOURCES

PENSION DEFERRED INFLOWS OF RESOURCES	4,362,389.00
TOTAL DEFERRED INFLOWS	4,362,389.00

TOTAL LIABILITIES AND NET ASSETS	\$157,961,445.35
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